

Mbizana Local Municipality

Physical Address
Main Street
Postal Address
P O Box 12
Bizana



Office of the Municipal
Manager
Tel: 039 251 0230
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lmahlaka@mbizana.org.za

EXTRACT FROM THE MINUTES OF THE ORDINARY COUNCIL MEETING

Date **29th March 2017**
Venue **Multi-Purpose Youth Center**
Time **10Hrs**

7.2. DRAFT BUDGET 2017-2020 MTERF

On the motion of Councillor Z. Mhlwazi seconded by Councillor N. Mgolozana it was resolved that:-

7.2.1 The tabling of Draft Annual Budget 2017-2020 MTERF be noted.

The Council of Mbizana Local Municipality, acting in terms of section 24 of the Municipal Finance Management Act, (Act 56 of 2003) notes:

- a. The annual budget of the municipality for the financial year 2017/18 and the multi-year and single-year capital appropriations as set out in the following tables:
 - i) Budgeted Financial Performance (revenue and expenditure by standard classification);
 - ii) Budgeted Financial Performance (revenue and expenditure by municipal vote) ;
 - iii) Budgeted Financial Performance (revenue by source and expenditure by type); and
 - iv) Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source.

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- b. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
- i. Budgeted Financial Position;
 - ii. Budgeted Cash Flows;
 - iii. Cash backed reserves and accumulated surplus reconciliation;
 - iv. Asset management; and
 - v. Basic service delivery measurement.
- c. The Council of Mbizana Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) notes the proposed tariffs:
- i) the tariffs for property rates
 - ii) the tariffs for electricity
 - iii) the tariffs for solid waste services
 - iv) Other municipal services
- d. To give proper effect to the municipality's annual budget, the Council of Mbizana Local Municipality notes:
- i) That cash backing is implemented through the utilisation of a portion of the revenue generated from property rates to ensure that all capital reserves and provisions, unspent long-term loans and unspent conditional grants are cash backed.
 - ii) That the municipality be permitted to enter into long-term loans for the funding of the capital programmes in respect of the 2017/18 financial year limited to an amount of the financial year of the MTREF in terms of Section 46 of the Municipal Finance Management Act.
 - iii) That the Accounting Officer be authorised to sign all necessary agreements and documents to give effect to the above lending programme.
- e. To enable the proper implementation of the municipality's budget, the council of Mbizana Local Municipality notes the budget related policies;
- i) The Budget Policy

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- ii) Credit control and debt collection policy
 - iii) Property Rates Policy
 - iv) Supply Chain Management Policy
 - v) Tariff Policy
 - vi) Asset Management policy
 - vii) Cash and investment management policy

Chairperson's Signature.....Date.....30/03/2017

Cllr. S. Magini

Hon. Speaker